

LIONS CLUBS INTERNATIONAL

DISTRICT 105SC

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2021

ADMINISTRATION ACCOUNT



Lions Clubs International District 105SC
Administration Account
Legal and Administrative Information

District Governor	Steve Petty
1 st Vice District Governor	Brian Donovan
2 nd Vice District Governor	Dave Ebsworth
District Treasurer	Tim Hanton
District Secretary	Peter Burnett
Finance Committee Chair	Alan Chapman

Principal Address

9 Willow Drive
Twyford
Reading
Berkshire
RG10 9DD

Independent Examiner

Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Bankers

HSBC Bank plc
15 High Street
Christchurch
Dorset
BH23 1AF

**Lions Clubs International District 105SC
Administration Account
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**Lions Clubs International District 105SC
Administration Account
District Governor's Report for the Year ended 30th June 2021**

This is the report for District 105SC for the year to 30th June 2021.

The attached pages detail the District Administration Account for the year ended 30th June 2021.

The financial activities demonstrate a healthy position thanks to the intangible income the District continues to receive from an administration and community service perspective by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.

Steve Petty
District Governor 2020 – 2021

PDG Alan Chapman
Chairman District Finance Committee 2020 – 2021

**Lions Clubs International District 105SC
Administration Account
Independent Examiners Report for the year ended 30th June 2021**

I report on the accounts of Lions Clubs International District 105SC Administration Account for the year ended 30 June 2021 which are set out on pages 6 to 8.

It is considered that an audit is not required for this year and that, by its constitution, an independent examination is needed.

It is my responsibility to:

- Examine the Administration Income and Expenditure Account for District 105SC as prepared by the District Finance Committee
- To state whether particular matters have come to my attention

Independent examiner's statement

I report in respect of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the Finance Committee have not met the requirements to ensure that:
 - Proper accounting records are kept
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:

Qualification:

Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Dated:

Lions Clubs International District 105SC
Administration Account
Accounting Policies for the year ended 30th June 2021

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

Incoming Resources

Administration funds are received for

- The general running costs of the District in accordance with the budget approved by the membership at the District Convention
- Amounts due to International and Multiple District relating to membership subscriptions as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively and are shown as separate lines in these accounts.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.

Reserve Funds

Apart from specifically designated reserves for Leos and Membership the undesignated reserves are determined by the Trustees to take into account

- 18th months operating costs at current value (£18,000)
- Equipment replacement (£2,000)
- Convention cancellation protection (£5,000)

This would total £25,000 and is to be reviewed annually.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax liability that may arise has been made within administration reserves.

**Lions Clubs International District 105SC
Administration Account
Statement of Financial Activities**

Balance Sheet

	<u>2021</u>	<u>2020</u>
Current Assets		
Convention Account	1	1
HSBC Account 1	28,066	25,327
HSBC Account 2	500	500
Net Assets	<u>28,567</u>	<u>25,828</u>

Reserve Funds

Administration	19,100	15,811
Leos	522	522
Convention Business	5,000	5,000
Membership	3,945	4,495
	<u>28,567</u>	<u>25,828</u>

Movements in Reserves

Administration

Opening Balance	15,811	26,669
Allocated surplus for the year	3,289	-10,337
Transfer from Convention Social	0	-521
Closing Balance	<u>19,100</u>	<u>15,811</u>

Leos

Opening Balance	522	522
Allocated surplus for the year	0	0
Closing Balance	<u>522</u>	<u>522</u>

Convention Business

Opening Balance	5,000	5,000
Allocated surplus for the year	0	0
Closing Balance	<u>5,000</u>	<u>5,000</u>

Convention Social

Opening Balance	0	544
Allocation	0	-1,065
Transfer Admin	0	521
Closing Balance	<u>0</u>	<u>0</u>

Membership

Opening Balance	4,495	4,495
Allocation	-550	0
Closing Balance	<u>3,945</u>	<u>4,495</u>

Total Reserves	<u>28,567</u>	<u>25,828</u>
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Income & Expenditure

	<u>2021</u>	<u>2020</u>
Income		
Convention Social	0	-1,065
International Dues	37,149	41,304
MD Dues	33,282	35,069
District Membership Dues	10,520	11,093
Insurances	2,655	2,699
Other	0	100
Youth - MD	2,228	0
Youth - District	1,164	0
	<u>86,998</u>	<u>89,200</u>
Expenditure		
International Dues	37,149	41,304
MD Dues	33,282	35,069
Insurance	2,655	2,699
Refund of District Dues	5,165	0
Youth - MD	2,228	0
Youth - District	1,130	0
Admin		
DG Team	1,320	1,320
Admin Team	23	235
Regions	0	420
District Regalia	254	1,175
Island Travel	0	802
Cabinet Room Hire	0	245
New Club Development	0	597
Committees		
Communications	0	378
Convention Nusiness	200	420
Finance	0	130
International Relations	0	291
Membership Drive	0	150
GAT	259	450
PR	0	0
Youth	44	263
	<u>83,709</u>	<u>85,948</u>
Surplus	<u>3,289</u>	<u>3,252</u>

Approved and signed on behalf of District 105SC Cabinet

District Governor Steve Petty

Date:

