

**LIONS CLUBS INTERNATIONAL
DISTRICT 105SC**

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

ADMINISTRATION ACCOUNT



**Lions Clubs International District 105SC
Administration Account
Legal and Administrative Information**

| | |
|--|------------------|
| District Governor | Dave Ebsworth |
| 1 st Vice District Governor | David Taylor |
| 2 nd Vice District Governor | Sandra Manktelow |
| District Treasurer | Tim Hanton |
| District Secretary | Peter Burnett |
| Finance Committee Chair | Brian Donovan |

Principal Address

9 Willow Drive
Twyford
Reading
Berkshire
RG10 9DD

Independent Examiner

Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Bankers

HSBC Bank plc
15 High Street
Christchurch
Dorset
BH23 1AF

**Lions Clubs International District 105SC
Administration Account
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**Lions Clubs International District 105SC
Administration Account
District Governor's Report for the Year ended 30th June 2023**

This is the report for District 105SC for the year to 30th June 2023.

The attached pages detail the District Administration Account for the year ended 30th June 2023.

The financial activities demonstrate a healthy position thanks to the intangible income the District continues to receive from an administration and community service perspective by means of the hundreds of voluntary hours and unclaimed expenses contributed by District Officers and fellow Lions and supporters.

It is impossible to place a value on this contribution, but it is greatly appreciated and we must remain mindful of this service given for the benefit of all.



Dave Ebsworth
District Governor 2022-23



PDG Brian Donovan
Chairman District Finance Committee 2022-23



**Lions Clubs International District 105SC
Administration Account
Independent Examiners Report for the year ended 30th June 2023**

I report on the accounts of Lions Clubs International District 105SC Administration Account for the year ended 30 June 2023 which are set out on pages 6 to 8.

It is considered that an audit is not required for this year and that, by its constitution, an independent examination is needed.

It is my responsibility to:

- Examine the Administration Income and Expenditure Account for District 105SC as prepared by the District Finance Committee
- To state whether particular matters have come to my attention

Independent examiner's statement

I report in respect of my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the Finance Committee have not met the requirements to ensure that:
 - Proper accounting records are kept
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: *A. Coote*

Qualification: *MAAT*

Gilroy and Brookes Accountants Ltd
Suite 15, The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Dated: *28 March 2024*

Lions Clubs International District 105SC
Administration Account
Accounting Policies for the year ended 30th June 2023

The financial statements have been prepared under historical cost convention and in accordance with applicable accounting standards.

Incoming Resources

Administration funds are received for

- The general running costs of the District in accordance with the budget approved by the membership at the District Convention
- Amounts due to International and Multiple District relating to membership subscriptions as agreed by the relevant Conventions each year. These funds are forwarded to International and Multiple District Treasurer respectively and are shown as separate lines in these accounts.
- Intangible income by way of hundreds of voluntary hours and unclaimed expenses contributed by District Officers, fellow Lions, and others who have provided support. It is impossible to place a value on such contributions but they remain greatly appreciated.

Reserve Funds

Apart from specifically designated reserves for Leos and Membership the undesignated reserves are determined by the Trustees to take into account

- 18th months operating costs at current value (£18,000)
- Equipment replacement (£2,000)
- Convention cancellation protection (£5,000)

This would total £25,000 and is to be reviewed annually.

Tangible and Fixed Assets

Certain regalia and other equipment is owned by the District but the value has been written off. Chains of Office etc. remain insured at their estimated replacement value.

Taxation

Provision for Corporation Tax liability that may arise has been made within administration reserves.

**Lions Clubs International District 105SC
Administration Account
Statement of Financial Activities**

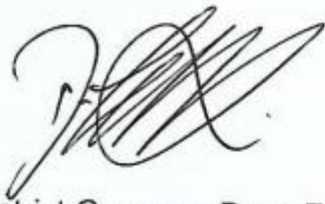
Balance Sheet

| | <u>2023</u> | <u>2022</u> |
|---------------------------------|----------------------|----------------------|
| | £ | £ |
| Current Assets | | |
| Convention Account | 614 | 1 |
| HSBC Account 1 | 23,476 | 23,126 |
| HSBC Account 2 | 0 | 0 |
| Net Assets | <u>24,090</u> | <u>23,127</u> |
| Reserve Funds | | |
| Administration | 17,414 | 16,829 |
| Leos | 522 | 522 |
| Convention Business | 5,000 | 5,000 |
| Membership | 540 | 778 |
| Convention Social | 614 | 0 |
| | <u>24,090</u> | <u>23,129</u> |
| Movements in Reserves | | |
| Administration | | |
| Opening Balance | 16,827 | 19,100 |
| Allocated surplus for the year | 587 | -2,273 |
| Transfer from Convention Social | 0 | 0 |
| Closing Balance | <u>17,414</u> | <u>16,827</u> |
| Leos | | |
| Opening Balance | 522 | 522 |
| Allocated surplus for the year | 0 | 0 |
| Closing Balance | <u>522</u> | <u>522</u> |
| Convention Business | | |
| Opening Balance | 5,000 | 5,000 |
| Allocated surplus for the year | 0 | 0 |
| Closing Balance | <u>5,000</u> | <u>5,000</u> |
| Membership | | |
| Opening Balance | 778 | 3,945 |
| Allocation | -238 | -3,167 |
| Closing Balance | <u>540</u> | <u>778</u> |
| Convention | | |
| Opening Balance | 0 | |
| Allocation | 614 | |
| Closing Balance | <u>614</u> | |
| Total Reserves | <u>24,090</u> | <u>23,127</u> |

Income & Expenditure

| | <u>2023</u> | <u>2022</u> |
|---------------------------|---------------|---------------|
| | £ | £ |
| Income | | |
| Convention Social | 0 | 0 |
| International Dues | 39,199 | 34,375 |
| MD Dues | 32,376 | 30,778 |
| District Membership Dues | 9,900 | 10,233 |
| Insurance | 2,434 | 2,522 |
| Youth - MD | 2,315 | 2,568 |
| Youth - District | 1,103 | 1,264 |
| | <u>87,327</u> | <u>81,740</u> |
| Expenditure | | |
| International Dues | 39,199 | 34,349 |
| MD Dues | 32,376 | 30,778 |
| Insurance | 2,434 | 2,478 |
| Refund of District Dues | 0 | 5,071 |
| Youth - MD | 2,315 | 2,568 |
| Youth - District | 1,103 | 1,280 |
| Admin | | |
| DG Team | 2,000 | 1,320 |
| Admin Team | 232 | 199 |
| Regions | 59 | 86 |
| District Officers/Regalia | 343 | 615 |
| Island Travel | 204 | 562 |
| Cabinet Room Hire | 600 | 0 |
| Committees | | |
| Communications | 731 | 774 |
| Convention Business | 3,427 | 2,364 |
| Convention 2023-24 | 200 | 0 |
| Bank charges | 89 | 63 |
| GAT | 1,320 | 1,482 |
| PR | 45 | 0 |
| Youth | 63 | 24 |
| | <u>86,740</u> | <u>84,013</u> |
| Surplus | <u>587</u> | <u>-2,273</u> |

Approved and signed on behalf of District 105SC Cabinet

A handwritten signature in black ink, appearing to be 'D. Ebsworth', written in a cursive style.

District Governor Dave Ebsworth

Date: 17/03/24

